

Our proximity to the capital of California – the 5th largest economy in the world – provides companies with unparalleled access to the decision makers setting the policies, the investment capital, the customers, and the workforce – from assembly line workers to top level engineers and developers – that drive our world economy forward, and at a fraction of the operating and living costs in Silicon Valley, 120 miles away.

That's one reason behind the region's growth as a clean tech and green tech hub over the past decade, and why four of the five major semiconductor companies have operations here, including Intel, Micron, Kioxia and Solidigm (a subsidiary of SK Hynix), which recently announced it's investing more than \$1 billion in a new Rancho Cordova facility that will employ more than 1,900 people at an average salary of \$180,000.

Collectively these companies account for almost 40% of the semiconductor revenue worldwide, and they have design, engineering and developer teams on the ground here creating solutions for automotive, industrial, datacenter, enterprise and consumer applications. Like any healthy hub, the big companies have been a source of multiple spinoffs and startups, attracting skilled workers and helping groom the next generation from graduates at UC Davis, Sac State and the Los Rios Community College system.

LOCAL TECH WORKFORCE



34,384
Jobs



\$130,254
Avg earnings per
job



1,420
Jobs Posted
Monthly



1230
Employers



35% more diversity in
the workforce than
national avg

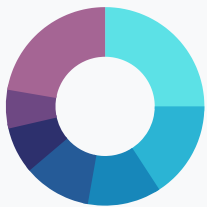


\$6.8 Billion in Gross
Regional Product



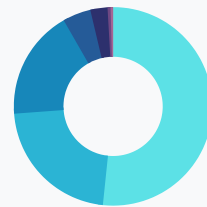
8% Projected Growth
2022-2025

TOP OCCUPATIONS



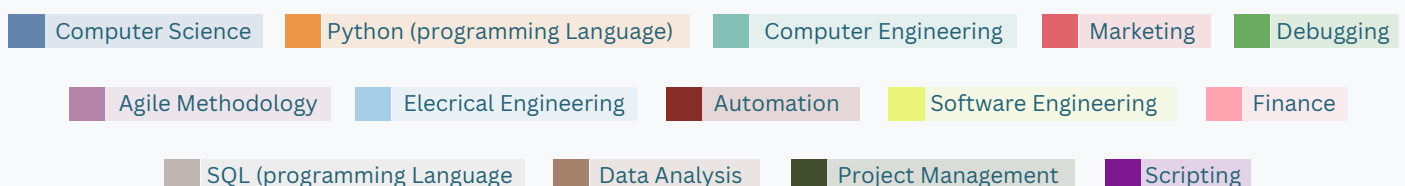
- Computer and Mathematical Occupations 25%
- Construction and Extraction Occupations 15.8%
- Business and Financial Operations Occupations 12%
- Management Occupations 11%
- Office and Administrative Support Occupations 7.6%
- Architecture and Engineering Occupations 6.3%
- Other 22.3%

WORK FORCE DIVERSITY



- White 51.7%
- Asian 22.2%
- Hispanic or Latino 17.9%
- Black or African American ... 4.6%
- Two or More Races 2.8%
- Native Hawaiian or Other Pacific Islander 0.5%
- American Indian or Alaskan Native 0.4%

TOP SKILLS SOUGHT IN THE 50 EAST CORRIDOR SUB-REGION



RELIABLE INFRASTRUCTURE

The east 50 corridor is served by two major utilities, the Sacramento Municipal Utility District (SMUD) and Pacific Gas & Electric.



SMUD is the nation's sixth-largest, community-owned, not-for-profit electric service provider and has been providing low-cost, reliable electricity to Sacramento County for 75 years. As an added service, SMUD offers its Commercial Development and Business Attraction team to support new companies through the entire planning and build process. Currently, the division has more than 250 projects in the pipeline, representing billions of dollars in infrastructure investment including—most recently—working with the Solidigm team and its need for 7.5 megawatts of power for its new facility in Rancho Cordova.



Pacific Gas and Electric Company, incorporated in California in 1905, is one of the largest combined natural gas and electric energy companies in the United States with a service area in northern California stretching from Eureka in the north to Bakersfield in the south, and from the Pacific Ocean in the west to the Sierra Nevada in the east.



TRANSPORTATION

The Highway 50 corridor is ideal for moving goods and people quickly and efficiently via:

- Mather Airport, a full-service cargo airport with one of the longest runways in the world, capable of handling almost any aircraft
- Direct access to rail and light rail lines
- Easy proximity to the Port of Sacramento and Sacramento International Airport
- Main connector arteries and Highway 50 itself, connecting to Lake Tahoe as well as Interstate 5 (north-south from Canada to Mexico) and Interstate 80 (east-west from Sacramento to Maryland).
- Ridesharing and a robust public transit system



OPERATING COSTS

Our region offers some of the most competitive commercial real estate rates available.

- Average office **lease rates of \$30** per square foot
- **Average industrial lease rates of less than \$10** per square foot
- Average **payroll costs lower than** Phoenix, Los Angeles, Seattle, Denver, San Francisco and San Jose
- Average **tax rates lower than** Washington, Colorado, Texas and Nevada
- State and local government **incentive programs** are also available



REGIONAL EDUCATION PIPELINE:

Our region is served by Folsom Lake College, while nearby CSU Sacramento, UC Davis and multiple post-secondary trade and vocational schools are go-to institutions for local students and employers seeking talent.



WHY EMPLOYEES WANT TO LIVE HERE

For decades, communities in this sub region have ranked among the most desirable places to live in the entire United States, thanks to such amenities as:

- The American River Parkway, Lake Natoma and Folsom Lake
- Top rated schools
- More than 30 miles of bike and hiking trails, more than 100 community parks, golf courses and other outdoor recreation
- Fantastic dining, entertainment, arts, theater, museums, music and shopping
- Safe, family-friendly neighborhoods and entertainment, and low crime rates
- A mild climate with more than 250 days of sunshine a year
- Proximity to wine country, the Pacific Ocean, Lake Tahoe, Gold Country, major sports and metropolitan areas

THE LOCAL TECH ECOSYSTEM

Gross Regional Product – Tech

<u>\$4.8B</u> Earnings (2021)	<u>\$1.8B</u> Property Income (2021)
<u>\$6.8B</u> Total GRP (2021)	<u>11%</u> Growth (2019-2021)

